SEC Form 4
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## FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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	OMB Number:	3235-0287								
	Estimated average burden									
	hours per response:	0.5								

to Section 16. For obligations may Instruction 1(b).		Filed	pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940		Estimated average burden hours per response: 0.5			
1. Name and Addrese Thaper Seem	ss of Reporting Perso <u>a</u>	n*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Enstar Group LTD</u> [ ESGR ]	(Check all applicab Director V Officer (giv	10% Owner ve title Other (specify			
(Last) (First) (Middle) C/O 22 QUEEN STREET WINDSOR PLACE, 3RD FLOOR (Street) HAMILTON D0 HM 11			3. Date of Earliest Transaction (Month/Day/Year) 03/01/2023	Chief Risk Officer				
			4. If Amendment, Date of Original Filed (Month/Day/Year)	Line) X Form filed	t/Group Filing (Check Applicable by One Reporting Person by More than One Reporting			
(City)	(State)	(Zip)						

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Ordinary Shares	03/01/2023		A <sup>(1)</sup>		390	A	\$0	1,442 <sup>(2)</sup>	D			
Ordinary Shares	03/01/2023		F		184	D	\$240.22	1,258(2)	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instri and 5	vative rities lired r osed ) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		e and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## Explanation of Responses:

1. Ordinary shares were acquired upon the certification by the Compensation Committee of the Enstar Group Limited Board of Directors of the achievement of the performance objective under performance share units ("PSUs") granted on March 20, 2020. The PSUs were scheduled to vest only if and to the extent that certain performance objectives (3-year growth in fully diluted book value per share ("BVPS") and operating return on equity ("ROE") met or exceeded specified targets. The performance objectives relating to ROE were achieved at maximum. The performance objectives relating to BVPS did not meet threshold, and no PSUs vested in respect of that portion of the award.

2. Includes 174 restricted share units ("RSUs") that vest on March 20, 2023; 429 RSUs that vest in three approximately equal annual installments beginning on March 20, 2023; and 212 RSUs that vest in two approximately equal annual installments beginning on March 30, 2023.

## **Remarks:**

/s/ Audrey B. Taranto by power of attorney

03/03/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.