SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Instruction 1(b).		Filed	pursuant to Section 16(a) of the Securities Exchange Act of 1934		1			
		1 100	or Section 30(h) of the Investment Company Act of 1940					
1. Name and Address of Reporting Person* <u>Kirk Matthew</u>			2. Issuer Name and Ticker or Trading Symbol <u>Enstar Group LTD</u> [ESGR]		onship of Re all applicable Director Officer (giv	e)	on(s) to Issuer 10% Owner Other (specify	
(Last) C/O 22 QUEEN WINDSOR PLA	(First) STREET ACE, 3RD FLOO	(Middle) R	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2023	Α	below) Chief Financi		below) al Officer	
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable				
(Street)				Line)	Form filed	by One Repor	ting Doroon	
HAMILTON	D0	HM 11				, ,	One Reporting	
P					Person	by More than t	She Reporting	
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (ransaction Disposed Of (D) (Instr. 3, 4 a ode (Instr.			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Ordinary Shares	03/01/2023		A		621	A ⁽¹⁾	\$ <mark>0</mark>	7,522 ⁽²⁾⁽³⁾	D	
Ordinary Shares	03/01/2023		F		241	D	\$240.22	7,281 ⁽²⁾⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

								-				-			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Ordinary shares were acquired upon the certification by the Compensation Committee of the Enstar Group Limited Board of Directors of the achievement of the performance objective under performance share units ("PSUs") granted on April 15, 2020. The PSUs were scheduled to vest only if and to the extent that certain performance objectives (3-year growth in fully diluted book value per share ("BVPS") and operating return on equity ("ROE") met or exceeded specified targets. The performance objectives relating to ROE were achieved at maximum. The performance objectives relating to BVPS did not meet threshold, and no PSUs vested in respect of that portion of the award.

2. Includes 150 restricted share units ("RSUs") that vest on March 20, 2023; 434 RSUs that vest in three approximately equal annual installments beginning on March 20, 2023; 173 RSUs that vest in two approximately equal annual installments beginning on March 30, 2023; 2,002 RSUs that vest on March 30, 2024; and 3,833 RSUs that vest on March 20, 2025.

3. The Form 3 filed by the reporting person on May 16, 2022 inadvertently understated the number of ordinary shares owned by 2 shares on account of an administrative error and not any error of the reporting person.

Remarks:

/s/ Audrey B. Taranto by

power of attorney

03/03/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.