SEC Form 4

Chec Section

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

h OMB APPROVAL

Check this box if no longer subject to	SIAID
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number:	3235-028
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hours per response:	0.5

1. Name and Address of Reporting Person* <u>CAMPBELL ROBERT J</u>				er Name and Ticker a <u>r Group LTD</u>		mbol		tionship of Reportin all applicable) Director	ssuer Owner	
(Last) 360 MADISON	(First) N AVENUE, SI	(Middle) UITE 20	3. Date 04/02/	of Earliest Transac 2018	tion (Month/D	ay/Year)		Officer (give title below)	Othe	r (specify w)
(Street) NEW YORK (City)	NY (State)	10017 (Zip)	4. If Am	nendment, Date of C	Driginal Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Form filed by On Form filed by Mo Person	e Reporting Per	son
		Table I - Noi	n-Derivative S	ecurities Acq	uired, Disj	oosed of, or Benefic	ially C)wned		
1. Title of Security	y (Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A)	or	5. Amount of	6. Ownership	7. Nature of

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	ction		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		Disposed Of (D) (Instr. 3, 4 and 5) Securities Form: Direct	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount (A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(insu. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Share Unit	(1)	04/02/2018		Α		261.711 ⁽²⁾		(1)	(1)	Ordinary Shares	261.711	\$209.2	14,913.495 ⁽³⁾	D	
Restricted Share Unit	(4)	04/02/2018		Α		717.017 ⁽⁵⁾		(4)	(4)	Ordinary Shares	717.017	\$0	717.017	D	

Explanation of Responses:

1. Each Share Unit is granted pursuant to the Enstar Group Limited Deferred Compensation and Ordinary Share Plan for Non-Employee Directors (the "Plan"). Pursuant to the Plan, each Share Unit is the economic equivalent of one ordinary share. The Share Units become payable in ordinary shares (with any fractional shares paid in cash) upon the Reporting Person's termination of service as a member of the Board of Directors of Enstar Group Limited.

2. Share Units granted as a result of the Reporting Person's election, pursuant to the Plan, to defer guarterly cash director fees,

3. Includes 786.370 Share Units that vested on April 3, 2018.

4. Each Restricted Share Unit is granted pursuant to the Plan and is the economic equivalent of one ordinary share. The Restricted Share Units vest on April 2, 2019. Vested units become payable in ordinary shares (with any fractional shares paid in cash) upon the Reporting Person's termination of service as a member of the Board of Directors of Enstar Group Limited.

5. Restricted Share Units granted as a result of the Reporting Person's election, pursuant to the Plan, to defer the annual director retainer that would otherwise have been paid in restricted ordinary shares.

Remarks:



Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.