SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

3235-0287 Estimated average burden

Instruction 1(b)	y continue. See).		Filed pursuant to Section 16(a) of the Securities Exchange Act of 19 or Section 30(h) of the Investment Company Act of 1940	34	hours per	response: 0.5	
1. Name and Addr Brockman P			2. Issuer Name and Ticker or Trading Symbol Enstar Group LTD [ESGR]	(Chec	lationship of Reporting F k all applicable) Director Officer (give title	Person(s) to Issuer 10% Owner Other (specify	
(Last) (First) (Middle) C/O 22 QUEEN STREET WINDSOR PLACE, 3RD FLOOR		, , , , , , , , , , , , , , , , , , ,	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2022	_ X	below) Chief Claims	below)	
(Street) HAMILTON	D0	HM 11	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	ividual or Joint/Group Fi Form filed by One R Form filed by More t Person	eporting Person	
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed 3. Execution Date, if any (Month/Day/Year) 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Ordinary Shares	03/01/2022		A ⁽¹⁾		2,801	A	\$0	18,842(2)	D		
Ordinary Shares	03/01/2022		F		689	D	\$277.72	18,153 ⁽²⁾	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number 6. Date Exercisable and perivative (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Ordinary shares were acquired upon the certification by the Compensation Committee of the Enstar Group Limited Board of Directors of the achievement of the performance objective under performance share units ("PSUs") granted on March 6, 2019. The PSUs were scheduled to vest only if and to the extent that certain performance objectives (3-year growth in fully diluted book value per share and operating return on equity) met or exceeded specified targets. The performance objectives were achieved at maximum.

2. Includes 1,468 RSUs that vest in two equal annual installments beginning on March 20, 2022; 624 RSUs that vest in three equal annual installments beginning on March 30, 2022; and 8,340 RSUs that vest on July 1, 2024.

Remarks:

Audrey B. Taranto (By Power 03/03/2022 of Attorney)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5