

Enstar Group Limited Announces Appointment of Two Directors

HAMILTON, Bermuda, Oct. 2, 2015 (GLOBE NEWSWIRE) -- Enstar Group Limited ("Enstar") (Nasdaq:ESGR) announced the appointment of two new independent directors, Poul A. Winslow and Hans-Peter Gerhardt.

Mr. Winslow has been the Head of Thematic Investments and External Portfolio Management of Canada Pension Plan Investment Board ("CPPIB") since 2009. Prior to joining CPPIB, Mr. Winslow had several senior management and investment roles at Nordea Investment Management in Denmark, Sweden and the USA. He also served as the Chief Investment Officer for Andra AP-Fonden (AP2) in Sweden. He will serve as a member of Enstar's Investment and Compensation Committees.

Mr. Gerhardt has served continuously in the reinsurance industry since 1981. He is a co-founder and former Chief Executive Officer of PARIS RE Holdings Limited, holding that position from the company's formation in 2006 through its sale to PartnerRe Ltd. in December 2009. He was the Chief Executive Officer of AXA Re (the predecessor to PARIS RE) from 2003 to 2006, also serving as Chairman of AXA Liabilities Managers, a run-off operation, during that time. He will serve as the Chairman of Enstar's Underwriting and Risk Committee.

Dominic Silvester, Enstar's Chief Executive Officer, said, "Throughout 2015, we have continued to bolster the depth of our Board of Directors by adding new members with diverse yet complementary skills and qualifications. Poul and Peter are strong additions to Enstar and I'm confident they will make significant contributions right away."

Enstar Group Limited and its operating subsidiaries acquire and manage diversified insurance businesses through a network of service companies in Bermuda, the United States, the United Kingdom, Continental Europe, Australia, and other international locations. Enstar is a market leader in completing legacy acquisitions, having acquired over 65 companies and portfolios since its formation in 2001. Enstar's active underwriting businesses include the Atrium group of companies, which manage and underwrite specialist insurance and reinsurance business for Lloyd's Syndicate 609, and the StarStone group of companies, an A- rated global specialty insurance group with multiple global underwriting platforms. For further information about Enstar, see www.enstargroup.com.

This press release contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements regarding the intent, belief or current expectations of Enstar and its management team. Investors are cautioned that any such forward-looking statements speak only as of the date they are made, are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those projected in the forward-looking statements as a result of various factors. Important risk factors regarding Enstar may be found under the heading "Risk Factors" in Enstar's Form 10-K for the year ended December 31, 2014 and Form 10-Q for the fiscal quarter ended June 30, 2015, and are incorporated herein by reference. Furthermore, Enstar undertakes no obligation to update any written or oral forward-looking statements or publicly announce any updates or revisions to any of the forwardlooking statements contained herein, to reflect any change in its expectations with regard thereto or any change in events, conditions, circumstances or assumptions underlying such statements, except as required by law.

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