FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Carey James D						2. Issuer Name and Ticker or Trading Symbol Enstar Group LTD [ESGR]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 01/02/2015										r (give title		Other (s below)		
C/O STONE POINT CAPITAL LLC 20 HORSENECK LANE					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) GREENWICH CT 06830-6327				-								Form filed by One Reporting Person X Form filed by More than One Reporting Person							
(City) (State) (Zip)					-														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)					Exe if a	A. Deemed xecution Date, any Month/Day/Year)		Transaction Disposed Code (Instr. and 5)		ities Acquired (A) d Of (D) (Instr. 3, d			5. Amor Securiti Benefic Owned Followi	ies ially	Forr (D) d Indi	Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) (D)	or F	Price	Reporte Transac (Instr. 3	ed ction(s)	(Instr. 4)		(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction 3A. Deemed Conversion Date Execution or Exercise (Month/Day/Year) if any Price of (Month/Day/Year) Wonth/Day/Year) Derivative Security Image: Control of the security			4. Transaction Code (Instr. 8)		n of 🔤		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		r. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amo or Nun of Sha						
Share Unit	(1)	01/02/2015			A ⁽²⁾	Γ	149.654	\square	(1)	T	(1)	Ordinary Shares	149	.654	\$149.19	846.3	3	D ⁽²⁾	
1. Name and Address of Reporting Person* Carey James D																			
(Last) (First) (Middle) C/O STONE POINT CAPITAL LLC 20 HORSENECK LANE																			
(Street) GREENWICH CT 06830-6327				7	-														
(City) (State) (Zip)																			

1. Name and Address of Reporting Person [®] STONE POINT CAPITAL LLC					
(Last) 20 HORSENECK	(First) LANE	(Middle)			
(Street) GREENWICH	СТ	06830-6327			
(City)	(State)	(Zip)			

Explanation of Responses:

1. Each Share Unit is granted pursuant to the Enstar Group Limited Deferred Compensation and Ordinary Share Plan for Non-Employee Directors (the "Plan"). Pursuant to the Plan, each Share Unit is the economic equivalent of one ordinary share. The Share Units become payable in ordinary shares (with any fractional shares paid in cash) upon Mr. Carey's termination of service as a member of the Board of Directors of Enstar Group Limited.

2. These Share Units granted to Mr. Carey are held by him solely for the benefit of Stone Point Capital LLC ("Stone Point"), of which Mr. Carey is a senior principal. Mr. Carey disclaims beneficial ownership of these Share Units, except to the extent of his pecuniary interest therein, if any. Stone Point may be deemed an indirect beneficial owner of these Share Units.

Remarks:

<u>/s/ Audrey B. Taranto by</u> power of attorney	01/06/2015
Audrey B. Taranto by power of attorney	01/06/2015
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.