SEC Form 4

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>Ni David Kang-Wen</u>			2. Issuer Name and Ticker or Trading Symbol <u>Enstar Group LTD</u> [ESGR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) (First) (Middle) A.S. COOPER BUILDING, 4TH FLOOR 26 REID STREET		· · · ·	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2024	X Officer (give title Other (specify below) below) Chief Strategy Officer						
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) HAMILTON	D0	HM 11		X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication							
				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			Beneficially Owned Following	Form: Direct	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Ordinary Shares	03/01/2024		A		303	A ⁽¹⁾	\$ 0	18,854 ⁽²⁾	D	
Ordinary Shares	03/01/2024		F		152	D	\$303.51	18,702(2)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. Ordinary shares were acquired upon the certification by the Compensation Committee of the Enstar Group Limited Board of Directors of the achievement of the performance objective under performance share units ("PSUs") granted on March 30, 2021. The PSUs were scheduled to vest only if and to the extent that certain performance objectives (3-year growth in fully diluted book value per share ("BVPS") and 3-year average annual operating return on equity ("ROE")) met or exceeded specified targets. The performance objectives relating to ROE were achieved above threshold and below target. The performance objectives relating to BVPS did not meet threshold, and no PSUs vested in respect of that portion of the award.

2. Includes 418 Restricted Share Units ("RSUs") that vest in two equal annual installments beginning on March 20, 2024; 943 RSUs that vest in three approximately equal annual installments beginning on March 20, 2024; 167 RSUs that vest on March 30, 2024; and 15,929 RSUs that vest on February 4, 2026.

Remarks:

/s/ Audrey B. Taranto by power of attorney

** Signature of Reporting Person Date

03/05/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.