## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> DAVIS T WAYNE						2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Enstar Group LTD</u> [ESGR]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First	(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 01/31/2007										Officer (give title		10% Owner Other (specify below)	
1910 SAN MARCOS BLVD.						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable				
(Street) JACKSONVILLE FL 32207				!		02/01/2007 Line) X Form filed by One Repo Form filed by More than Person								-	-				
(City)	(Sta	,	(Zip)	Non D			Coouritio			D:/	magad	<u></u>	r Dan		Ourned				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year		n 2A. Deemed Execution Date,		ned n Date,	3. Transact Code (In 8)	tion	4. Securities Acquired (A Disposed Of (D) (Instr. 3, and 5)			i (A) or 5 3, 4 E	5. Amount of Securities Beneficially Dwned	6. Owne Form: D (D) or Indirect (Instr. 4	Direct In B t (I) C	. Nature of ndirect Beneficial Dwnership Instr. 4)	
								Code	v	Amount	() (1	A) or D)	Price 1	Reported Transaction(s	s)	4) (	nsu. 4)		
Ordinary Shares				01/31/2007		,			А		1,000	)	A	(1)	1,000		I I	Redwing Land Company	
Ordinary Shares				01/31/2007		7		Α		17,20	0	A	(2)	17,200		I I	n trust		
Ordinary Shares				01/31/2007				Α		3,100	)	Α	(3)	3,100		I I	By spouse		
Ordinary Shares				01/31/2007				Α		81,02	5	Α	(4)	81,025			orivate oundation		
Ordinary Shares				01/31/2007		,		Α		32,30	0	Α	(5)	32,300	I	)			
Ordinary Shares				01/31/2007		7		Α		500		A	(6)	500		I I	Redwing Properties, nc.		
Ordinary Shares				01/31/2007		7		А		600		A	(7)	600			T. Wayne Davis, PA		
Ordinary Shares				01/31/2007		7		Α		1,000	)	Α	(8)	1,000		I 5	SEP		
Ordinary Shares 01/31/20					1/2007	07		Α		1,500		A	(9)	1,500		I I	RA		
			Tabl	le II - De (e	erivati .g., pu	ve S ts,c	Securities alls, warı	Acq rants	uired, D , options	ispo s, co	osed of, o onvertibl	or Be e sec	enefici curitie	ally Own s)	ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, it		4. Transaction Code (Instr.		5. Number of Derivative		6. Date Exercisa Expiration Date (Month/Day/Yea			Securit	7. Title and Amount Securities Underlyin Derivative Security ( and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title		Amount or Number of Shares		Transaction(s) (Instr. 4)			
Options to Purchase Ordinary Shares	\$19.27 <sup>(10)</sup>	01/31/2007			A		14,711 <sup>(10)</sup>		01/31/20	07 0	01/01/2011		linary ares	14,711(10	<sup>()</sup> \$19.27 <sup>(10)</sup>	14,711 <sup>(10)</sup>	D		

#### Explanation of Responses:

(11)

01/31/2007

Restricted Share

Units

1. Received in exchange for 1,000 shares of common stock of The Enstar Group, Inc. in connection with the merger of The Enstar Group, Inc. and a subsidiary of Enstar Group Limited, formerly known as Castlewood Holdings Limited (the "Merger"). On the effective date of the Merger, the closing price of the common stock of The Enstar Group, Inc. was \$107.83 per share. On the first day of trading after the effective date of the Merger (the first date of trading in the ordinary shares of Enstar Group Limited), the closing price of Enstar Group Limited ordinary shares was \$104.75 per share.

01/31/2007

(11)

14,146

Α

Ordinary

Shares

(11)

14,146

D

14,146

2. Received in the Merger in exchange for 17,200 shares of common stock of The Enstar Group, Inc. On the effective date of the Merger, the closing price of the common stock of The Enstar Group, Inc. was \$107.83 per share. On the first day of trading after the effective date of the Merger (the first date of trading in the ordinary shares of Enstar Group Limited), the closing price of Enstar Group Limited ordinary shares was \$104.75 per share.

3. Received in the Merger in exchange for 3,100 shares of common stock of The Enstar Group, Inc. On the effective date of the Merger, the closing price of the common stock of The Enstar Group, Inc. was \$107.83 per share. On the first day of trading after the effective date of the Merger (the first date of trading in the ordinary shares of Enstar Group Limited), the closing price of Enstar Group Limited ordinary shares was \$104.75 per share.

4. Received in the Merger in exchange for 81,025 shares of common stock of The Enstar Group, Inc. On the effective date of the Merger, the closing price of the common stock of The Enstar Group, Inc. was \$107.83 per share. On the first day of trading after the effective date of the Merger (the first date of trading in the ordinary shares of Enstar Group Limited), the closing price of Enstar Group Limited ordinary shares was \$104.75 per share.

5. Received in the Merger in exchange for 32,300 shares of common stock of The Enstar Group, Inc. On the effective date of the Merger, the closing price of the common stock of The Enstar Group, Inc. was \$107.83 per share. On the first day of trading after the effective date of the Merger (the first date of trading in the ordinary shares of Enstar Group Limited), the closing price of Enstar Group Limited ordinary shares was \$104.75 per share.

6. Received in the Merger in exchange for 500 shares of common stock of The Enstar Group, Inc. On the effective date of the Merger, the closing price of the common stock of The Enstar Group, Inc. was \$107.83 per share. On the first day of trading after the effective date of the Merger (the first date of trading in the ordinary shares of Enstar Group Limited), the closing price of Enstar Group Limited ordinary shares was \$104.75 per share.

7. Received in the Merger in exchange for 600 shares of common stock of The Enstar Group, Inc. On the effective date of the Merger, the closing price of the common stock of The Enstar Group, Inc. was \$107.83 per share. On the first day of trading after the effective date of the Merger (the first date of trading in the ordinary shares of Enstar Group Limited), the closing price of Enstar Group Limited ordinary shares was \$104.75 per share.

8. Received in the Merger in exchange for 1,000 shares of common stock of The Enstar Group, Inc. On the effective date of the Merger, the closing price of the common stock of The Enstar Group, Inc. was \$107.83 per share. On the first day of trading after the effective date of the Merger (the first date of trading in the ordinary shares of Enstar Group Limited), the closing price of Enstar Group Limited ordinary shares was \$104.75 per share.

9. Received in the Merger in exchange for 1,500 shares of common stock of The Enstar Group, Inc. On the effective date of the Merger, the closing price of the common stock of The Enstar Group, Inc. was \$107.83 per share. On the first day of trading after the effective date of the Merger (the first date of trading in the ordinary shares of Enstar Group Limited), the closing price of Enstar Group Limited ordinary shares was \$104.75 per share.

10. Received in the Merger in exchange for a stock option to acquire 15,000 shares of common stock of The Enstar Group, Inc. with an exercise price of \$18.90.

11. Received in the Merger in exchange for Restricted Stock Units of The Enstar Group, Inc. accrued under The Enstar Group, Inc. Deferred Compensation and Stock Plan for Non-Employee Directors, as amended and restated. The RSUs may be settled in a lump sum distribution or in quarterly or annual installment payments over a period not to exceed 10 years beginning as of the first business day of any calendar year after the termination of the Reporting Person's services on the Board of Directors of Enstar Group Limited.

#### Remarks:

This amendment amends the Form 4 filed on February 1, 2007 to reflect the number of ordinary shares underlying stock options (and the corresponding exercise price) received in the Merger (as defined below).

<u>Cheryl D. Davis by power of</u> <u>attorney</u> <u>02/13/2007</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned hereby appoints each of Cheryl D. Davis and Amy M. Dunaway, signing singly, as his attorney-in-fact to act for him and in his name solely to do all or any of the following:

1. To execute and file with the Securities and Exchange Commission all statements regarding his beneficial ownership of securities of Enstar Group Limited filed pursuant to Section 16(a) of the Securities Exchange Act of 1934;

2. To execute all necessary instruments to carry out and perform any of the powers stated above, and to do any other acts requisite to carrying out such powers.

None of Cheryl D. Davis or Amy M. Dunaway shall incur any liability to the undersigned for acting or refraining from acting under this power, except for such attorney's own willful misconduct or gross negligence. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is Enstar Group Limited assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

Any reproduced copy of this signed original shall be deemed to be an original counterpart of this Power of Attorney.

This Power of Attorney is governed by Delaware law.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file statements pursuant to Section 16(a) of the Securities Exchange Act of 1934 with respect to the undersigned's beneficial ownership of securities of Enstar Group Limited, unless earlier revoked. This Power of Attorney shall terminate with respect to the attorney-in-fact upon receipt by Cheryl D. Davis or Amy M. Dunaway, as the case may be, from the undersigned of a written notice of revocation of this Power of Attorney. The undersigned shall have the right to revoke this Power of Attorney at any time.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney this 9th day of February 2007.

By: /s/ T. Wayne Davis T. Wayne Davis