FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add	•	R	. Date of Event lequiring Stater Month/Day/Yea	ment (3. Issuer Name and Ticker or Trading Symbol Castlewood Holdings LTD [ESGR]					
(Last) (First) (Middle)			1/31/2007		Relationship of Reporting Person(s) to (Check all applicable)			(N	5. If Amendment, Date of Original Filed (Month/Day/Year)	
P.O. BOX HM 3RD FLOOR, (Street) HAMILTON (City)	18 QUEEN ST				X	Director Officer (give title below) Executive Vice Pre	10% Owne Other (spe below) esident	6.	pplicable Line) X Form filed b Person	tt/Group Filing (Check y One Reporting y More than One Person
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)						lly Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)	
Ordinary Shares						708,775	I		By the Hove Trust ⁽¹⁾	
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4) 2. Date Exercisable Expiration Date (Month/Day/Year) Date Expiration Date			ite	and 3. Title and Amount of Secu Underlying Derivative Secu 4)			4. Conversion	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
				Expiration Date	Title		Amount or Number of Shares	Exercise Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	

Explanation of Responses:

1. The trustee of the Hove Trust is R&H Trust Co. (BVI) Limited. Nicholas A. Packer and his immediate family are the sole beneficiaries of the Hove Trust.

Remarks:

Nicholas A. Packer

01/31/2007

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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