## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>Akre Charles T Jr |   |                    |               |  |                                | 2. Issuer Name and Ticker or Trading Symbol<br>Enstar Group LTD [ ESGR ] |                    |           |                        |        |  |   |       |                      | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner |  |  |   |   |  |  |
|---|---|--------------------|---------------|--|--------------------------------|--|--------------------|-----------|------------------------|--------|--|---|-------|----------------------|--|--|--|---|---|--|--|
| (Last)  |   | (First)            |               | 3. Date of Earliest Transaction (Month/Day/Year)<br>10/01/2010 |                                |  |                    |           |                        |        |  |   |       | r (give title        |  | 0  | Other (specify below)                                  |   |   |  |  |
| P.O. BOX 998  |   |                    |               |  | 4. lf /                        | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 |                    |           |                        |        |  |   |       |                      | 6. Individual or Joint/Group Filing (Check Applicable Line)  |  |  |   |   |  |  |
| (Street)  |   |                    |               |  |                                |  |                    |           |                        |        |  |   |       |                      | X Form filed by One Reporting Person   |  |  |   |   |  |  |
| MIDDLEBURG VA 201   |   |                    | 8             |  |                                |  |                    |           |                        |        |  |   |       | Form fi<br>Persor    | -  | / More tha   | n One  | e Repo  | rting   |  |  |
| (City)  |   | (State)            | (Zip)         |  |                                |  |                    |           |                        |        |  |   |       |                      |  |  |  |   |   |  |  |
|   |   | Tab                | le I          | - Non-Deriv  | vative                         | Sec  | curities A         | <b>\c</b> | quire                  | d, Di  | sposed o   | f, or B   | enef  | icia                 | Ily Owned  | ł  |  |   |   |  |  |
| 1. Title of Security (Instr. 3)<br>Date<br>(Month/Day/Yea                 |   |                    |               |  | /ear) E                        | 2A. Deemed<br>Execution Date,<br>ar) if any<br>(Month/Day/Year)          |                    |           | ransac<br>ode (In<br>) |        | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>and 5) |   |       |                      | Securities<br>Beneficially<br>Owned  |  | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I) |   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|   |   |                    |               |  |                                |  |                    | c         | ode                    | v      | Amount   | (A) or<br>(D)   | Price | •                    | Following<br>Reported<br>Transaction<br>(Instr. 3 and  |  | (Instr. 4)   |   | (instr.   | 4)   |  |
| Ordinary Shares 10/01/2010  |   |                    |               | 10   |                                |  |                    | Р         |                        | 65,000 | A \$70   |   | 0     | 313,000              |  | I  |  | By<br>investment<br>partnership <sup>(1)</sup>                              |   |  |  |
| Ordinary Shares   |   |                    |               |  |                                |  |                    | Γ         |                        |        |  |   |       |                      | 3,000  |  | D  |   |   |  |  |
| Ordinary Shares   |   |                    |               |  |                                |  |                    |           |                        |        |  |   |       |                      | 2,350  |  | Ι  |   | By IRA  |  |  |
|   |   |                    | Ta            | able II - Deri<br>(e.g.  |                                |  |                    |           |                        |        | oosed of, o<br>convertible   |   |       |                      | wned   |  |  |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                       | 2.<br>Conversic<br>or Exercis<br>Price of<br>Derivative<br>Security | e (Month/Day/Year) | Exec<br>if an | Deemed<br>cution Date,   | 4.<br>Transac<br>Code (I<br>8) | tion   | 5. Number<br>on of |           |                        | e Exer | rcisable and<br>Date   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | <u> </u>             | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) |   | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |                    |               |  | Code                           | v  | (A) (              | (D)       | Date<br>Exerci         | sable  | Expiration<br>Date   | Title   | or    | ount<br>nber<br>ires |  |  |  |   |   |  |  |
| Share Unit  | (2)   | 10/01/2010         |               |  | А                              | A 349.481  |                    |           | (2)                    |        | (2)  | Ordinary<br>Shares 349.4  |       | 0.481                | \$72.25  | 1,843.347  |  | D   |   |  |  |

#### Explanation of Responses:

1. Mr. Akre is the managing member of Akre Capital Management, LLC, a Delaware limited liability company, which serves as the general partner, managing member or investment adviser to several investment funds, both public and private, that own ordinary shares of the issuer. Mr. Akre disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest, if any, therein. This filing shall not be deemed to be an admission that Mr. Akre is the beneficial owner of these shares for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose

2. Each Share Unit is granted pursuant to the Enstar Group Limited Deferred Compensation and Ordinary Share Plan for Non-Employee Directors (the "Plan"). Pursuant to the Plan, each Share Unit is the economic equivalent of one ordinary share. The Share Units become payable in ordinary shares (with any fractional shares paid in cash) upon the Reporting Person's termination of service as a member of the Board of Directors of Enstar Group Limited.

#### Remarks:

/s/ Charles T. Akre, Jr.

\*\* Signature of Reporting Person

10/05/2010 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.